

THE CORPORATION OF THE TOWNSHIP OF ASSIGINACK

BY-LAW # 18-10

BEING A BY-LAW to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2018

WHEREAS Section 312 of The Municipal Act, 2001, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

AND WHEREAS Council has set tax ratios by By-Law # 18-09, and;

AND WHEREAS the 2018 levy for municipal purposes is \$2,622,937 and;

AND WHEREAS the 2018 levy for education purposes has been set at \$340,662 and;

AND WHEREAS certain education rates are provided in various regulations and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE the Council of the Corporation of Township of Assiginack enacts as follows:

1. That the tax rates for 2018 for municipal and education purposes be hereby set as follows

CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
Residential	0.01505052	0.00170000	0.01675052
Multi-Residential	0.01505052	0.00170000	0.01675052
Commercial Occupied	0.01429799	0.00924521	0.02354320
Commercial Vacant	0.01000860	0.00647165	0.01648025
Industrial Occupied	0.01158890	0.00688475	0.01847365
Industrial Vacant	0.00753279	0.00447509	0.01200788
Pipelines	0.01687916	0.00000000	0.01687916
Landfill	0.01429799	0.01015411	0.02445210
Farm	0.00376263	0.00042500	0.00418763
Managed Forest	0.00376263	0.00042500	0.00418763

2. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in 2 installments as follows:

50% of the final levy shall become due and payable on the 15th day of August 2018; and the balance of the final levy shall become due and payable on the 17th day of October 2018.

3. Non-payment of the amount, as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of this levy, which are in default after the 15th day of August and after the 17th day of October 2018, a penalty of 1.25 percent shall be added. And thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31st, 2018.

4. On all taxes unpaid as of December 31st, 2018 interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Township of Assignack, at the municipal office in Manitowaning, Ontario.

Read for a first, second, and third time
this 17th day of April, 2018.

Mayor – P. Moffatt

Clerk – J. Rody

Seal