

THE CORPORATION OF THE TOWNSHIP OF ASSIGINACK

BY-LAW # 2026-14

BEING A BY-LAW to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2026

WHEREAS Section 312 of The Municipal Act, 2001, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

AND WHEREAS Council has set tax ratios by By-Law 26-?, and;

AND WHEREAS the 2026 levy for municipal purposes is \$3,280,024 and;

AND WHEREAS the 2026 levy for education purposes has been set at \$348,963 and;

AND WHEREAS certain education rates are provided in various regulations and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE the Council of the Corporation of Township of Assiginack ENACTS AS FOLLOWS:

1. That the tax rates for 2026 for municipal and education purposes be hereby set as follows

CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
Residential	0.01790986	0.00153000	0.01943986
Multi-Residential	0.01790986	0.00153000	0.01943986
Commercial Occupied	0.01701437	0.00842583	0.02544020
Commercial Vacant	0.01191006	0.00842583	0.02033589
Industrial Occupied	0.01379059	0.00676308	0.02055367
Industrial Vacant	0.00896388	0.00676308	0.01572696
Pipelines	0.02008591	0.00000000	0.02008591
Landfill	0.01701437	0.00980000	0.02681437
Farm	0.00447747	0.00038250	0.00485997
Managed Forest	0.00447747	0.00038250	0.00485997
Aggregate Ext	0.01122149	0.00511000	0.01633149

2. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in **2 installments** as follows:

50% of the final levy shall become due and payable on the 12th day of August 2026; and the balance of the final levy shall become due and payable on the 14th day of October 2026.

3. Non-payment of the amount, as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of this levy, which are in default after the 12th day of August and after the 14th day of October 2026, a penalty of 1.25 percent shall be added. And thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31st, 2026.
4. On all taxes unpaid as of December 31st, 2026, interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Township of Assiginack, at the municipal office in Manitowaning, Ontario.

Read for a First and Second time this May 5, 2026

Read for a Third and Final time and Enacted in Open Council this May 5, 2026



Mayor



Clerk

Seal

