

THE CORPORATION OF THE TOWNSHIP OF ASSIGINACK

BY-LAW # 21-07

BEING A BY-LAW to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2021

WHEREAS Section 312 of The Municipal Act, 2001, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

AND WHEREAS Council has set tax ratios by By-Law 20-?, and;

AND WHEREAS the 2021 levy for municipal purposes is \$2,867,533 and;

AND WHEREAS the 2021 levy for education purposes has been set at \$336,544 and;

AND WHEREAS certain education rates are provided in various regulations and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE the Council of the Corporation of Township of Assiginack ENACTS AS FOLLOWS:

1. That the tax rates for 2021 for municipal and education purposes be hereby set as follows

CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
Residential	0.01514052	0.00153000	0.01667052
Multi-Residential	0.01514052	0.00153000	0.01667052
Commercial Occupied	0.01438349	0.00842583	0.02280932
Commercial Vacant	0.01006845	0.00842583	0.01849428
Industrial Occupied	0.01165820	0.00676308	0.01842128
Industrial Vacant	0.00757783	0.00676308	0.01434091
Pipelines	0.01698009	0.00000000	0.01698009
Landfill	0.01438349	0.00980000	0.02418349
Farm	0.00378513	0.00038250	0.00416763
Managed Forest	0.00378513	0.00038250	0.00416763

2. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in **2 installments** as follows:

50% of the final levy shall become due and payable on the 18th day of August 2021; and the balance of the final levy shall become due and payable on the 20th day of October 2021.

3. Non-payment of the amount, as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of this levy, which are in default after the 18th day of August and after the 20th day of October 2021, a penalty of 1.25 percent shall be added. And thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31st, 2021.
4. On all taxes unpaid as of December 31st, 2021 interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.

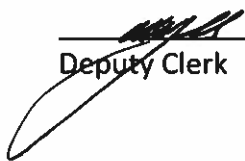
5. All taxes are due and payable to the Township of Assinack, at the municipal office in Manitowaning, Ontario.

Read for a First and Second time this

Read for a Third and Final time and Enacted in Open Council this



Mayor



Deputy Clerk

Seal