

THE CORPORATION OF THE TOWNSHIP OF ASSIGINACK

BY-LAW # 2024-04

BEING A BY-LAW to provide for an interim tax levy and to provide for the payment of taxes and to provide for penalty and interest of 1.25 percent.

WHEREAS Section 317 of the Municipal Act, 2001, S.O., Chapter 25, as amended, provides that the Council of a local municipality may, in 2024 before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage (50%) of the 2023 tax rate to residential and farm assessment;

AND WHEREAS Section 317 of the Municipal Act, 2001 S.O., Chapter 25, as amended, provides that the Council of a local municipality may, in 2024 before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage (50%) of the 2023 tax rate that the municipality is required to calculate to commercial and industrial assessment and the assessment that relates to pipelines, railways, hydro corridors, airports and other such unique properties.

NOW THEREFORE the Council of the Corporation of the Township of Assiginack enacts as follows:

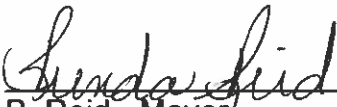
1. That the Interim Tax Levy rates for 2024 for municipal and education purposes be hereby set as follows:

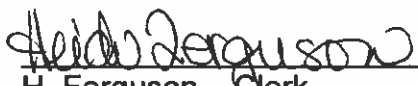
CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
Residential	0.01514052	0.00153000	0.01667052
Multi-Residential	0.01514052	0.00153000	0.01667052
Commercial Occupied	0.01438349	0.00842583	0.02280932
Commercial Vacant	0.01006845	0.00842583	0.01849428
Industrial Occupied	0.01165820	0.00676308	0.01842128
Industrial Vacant	0.00757783	0.00676308	0.01434091
Pipelines	0.01698009	0.00000000	0.01698009
Landfill	0.01438349	0.00980000	0.02418349
Farm	0.00378513	0.00038250	0.00416763
Managed Forest	0.00378513	0.00038250	0.00416763

2. That said interim tax levy shall become due and payable in two (2) installments as follows: Fifty (50%) percent of the interim levy rounded upwards to the next whole dollar shall become due and payable on the 13th day of March, 2024; Fifty (50%) of the interim levy rounded upwards to the next whole dollar shall become due and payable on 12th day of June, 2024 and non-payment of the amount on the dates stated in accordance with this section shall constitute default.
3. On all taxes of the interim levy, which are in default on the 13th day of March, 2024 and the 12th day of June, 2024, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31st, 2024.
4. Penalties and interest added on all taxes or the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.

5. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
6. The taxes are payable at the Township of Assiginack Municipal Office, Manitowaning, Ontario.

Read a First, Second, and Third time and finally passed this day of February, 2024.


B. Reid - Mayor


H. Ferguson - Clerk

Seal